

**FIDUCIARY FUND FINANCIAL STATEMENTS**

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## **FIDUCIARY FUND FINANCIAL STATEMENTS**

Agency Funds are used to account for assets held by the City in the capacity of agent for individuals. Agency Fund spending is controlled primarily through legal agreements and applicable State and Federal laws.

**City of Hermosa Beach**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2015**

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	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and investments	\$ 555,723
Interest receivable	1,225
Other accounts receivable	7,318
Other assets	<u>90</u>
<b>Total assets</b>	<b><u>\$ 564,356</u></b>
<b>LIABILITIES</b>	
Assessment:	
Installment account	\$ 551,356
Reserve requirement	<u>13,000</u>
<b>Total liabilities</b>	<b><u>\$ 564,356</u></b>